


INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2022 TO 31.03.2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Insurance	2,25,123	By Direct income	11,29,82,224
To Electricity Charges	26,66,430	By Indirect income	36,79,133
To Security charges	5,94,696		
To Printing & Stationery	3,52,958		
To Advertisement	7,34,083		
To Rates & Taxes	15,48,348		
To Salaries	4,91,66,301		
To Administration Expenses	2,39,59,227		
To Internet charges	22,015		
To Staff Welfare Expenses	1,99,819		
To Repairs & Maintenance	26,27,696		
To Office Maintenance	5,66,793		
To Interest on Loans	9,65,335		
To Depreciation	78,89,489		
To TCS Expenses	57,38,067		
To Transport	23,000		
To Rent	3,36,804		
To Fuel (Diesel & Petrol)	30,06,584		
To Examination Expenses	1,04,453		
To Invigilation Expenses	5,30,854		
To NITI Aayog Expenditure	7,20,000		
To Loss on Sale of Buses	1,40,536		
To Excess of Income over Expenditure	1,45,42,746		
	11,66,61,357		11,66,61,357

As per Books of Accounts
For VENKATSRINIVAS & Co.,
CHARTERED ACCOUNTANTS

For SRI BOTCHA GURU NAIDU MEMORIAL EDUCATIONAL SOCIETY

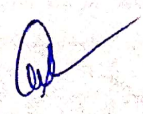

(CA. A. SATYADEV)
PARTNER
M.No : 241641

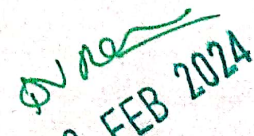
Place : Vizianagaram

Date : 25-10-2023

UDIN : 23241641BGUEYR5492

(B Jhansi Lakshmi)
SECRETARY & CORRESPONDENT


DOC, IQAC
GAJULAREGA
VIZIANAGARAM A.P., INDIA


12 FEB 2024
Dr. D. V. Rama Murthy
Principal
Satya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram



Adminstration expenses

Affiliation -Other Expenses	56,27,063
Functions & Festivals A/C	5,13,056
Hostel Maintenance-URD	75,18,623
Lab Maintainance	2,67,896
Late Fees	2,580
Library Expenses	6,97,891
Other Establishment Charges	14,46,519
AMC	1,26,200
Membership Fee	5,000
Filing Charges	52,513
AU Inspection Fee	10,74,145
Inspection charges	4,17,100
Vehicle Maintenance	22,10,641
APHCRMC Processing Fee	1,10,015
Students Welfare Expenses	14,031
Audit Fee	1,00,300
Guest Expenses	85,920
Sports Expenses	1,19,300
Sports Remuneration	11,53,115
AU Exam Expenses	12,72,689
Computer Maintenance	2,04,913
Interest on GST	57,853
Sanitory Expenses	2,17,283
Scolership paid	2,50,000
Courier and Postage	27
Exams conducted by other College	1,67,175
Fire Extinguishers Refilling	27,000
Internship Expenses	12,000
Late Fee	5,815
VMC Exam Expenses	45,683
SBTET	16,806
Remuneration	1,32,242
Penalty On loan	7,833

2,39,59,227

Insurance

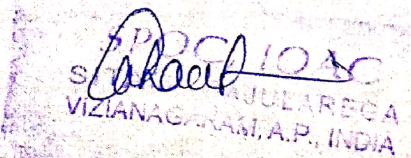
Insurance on Building	1,03,306
Insurance Vehicles	1,21,817
	2,25,123

Interest on Loans

Interest on Loan A/c	3,42,362
Interest-Unsecured Loan	6,22,973

Dr.D.V.Rama Murthy
Principal 9,65,335

Satya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram



12 FEB 2024

